Internship Opportunity with Federal Home Loan Bank of San Francisco

About the Internship Program
The Federal Home Loan Bank of San Francisco (the “Bank”) legal department is seeking first year J.D. candidates from an accredited law school to participate in our 10-week, paid summer internship program. In addition to gaining real-world business experience in the financial services industry, interns can also take advantage of mentoring opportunities, participate in community involvement projects, and enjoy other benefits the Bank has to offer.

About the Federal Home Loan Bank of San Francisco
The Bank is a cooperative, wholesale bank that helps meet community credit needs by providing readily available, competitively priced credit products and services to member financial institutions through all phases of the economic cycle. Our members include commercial banks, credit unions, industrial loan companies, savings institutions, insurance companies, and community development financial institutions headquartered in Arizona, California, and Nevada.

For most financial institutions, especially small community lenders, direct borrowing from the global capital markets is not an option. As part of a network of 11 regional Federal Home Loan Banks across the country, we are able to raise funds in the global capital markets at favorable rates and terms. This allows us to provide our members with prompt, reliable access to low-cost loans (we call them “advances”) and financial risk management tools that help them meet the housing finance and economic development needs of the regions they serve.

Members use our products and services to help them lower their funding costs, reduce interest rate risk, manage liquidity, offer a wider range of credit products to their customers, and access lower-cost funding for affordable housing and economic development.

The credit we make available enables community lenders to make home mortgage, commercial real estate, small business, and other loans. Working with our members, community nonprofits, and cities and towns across our region, we also support affordable housing and economic development through targeted grant and loan programs. As part of this effort, we set aside 10% of our income each year to fund Affordable Housing Program grants for lower-income households.

Legal Department Internship Qualifications:

- Current first year J.D. candidate in an accredited law school with a strong academic standing.
- Coursework in standard first year law school curriculum required; completion of or enrollment in corporations, administrative law, securities and secured transactions coursework preferred.
- Preferred candidate is interested in pursuing a career in corporate banking and financial services law.
- Ability to manage multiple projects and priorities.
- Strong interpersonal, analytical, writing and communication skills.
- Ability to work on a team as well as independently.
- Desire to gain professional experience.
- Ability and willingness to exhibit initiative, motivation, and drive.
Responsibilities:
- Perform research and analysis and draft legal memoranda on various regulatory and commercial topics (including recent legislation and regulatory activity).
- Draft and review legal and corporate governance documentation.
- Attend internal and system-wide bank meetings and conference calls covering a variety of topics.

Application Process:
All interested applicants may submit by 3/1/2020, to: Ashley Simms, Associate General Counsel, FHLBSF via email simmsa@fhlbsf.com.

Additional Information:
Bank Website – www.fhlbsf.com

The Federal Home Loan Bank of San Francisco is an Equal Employment Opportunity employer and is committed to a diverse workforce. We value and actively seek to recruit, develop, and retain individuals with varied backgrounds and experiences reflecting the full diversity of the communities that we serve. It is the policy of the Bank to comply with all applicable laws concerning the employment of persons with disabilities.